

A.L. 4 ta' l-2003**ATT DWAR SWIEQ FINANZJARJI
(KAP. 345)****Regolamenti ta' l-2003 dwar Drittijiet li jingabru mill-Exchange
ta' Investimenti Rikonoxxut**

BIS-SAHHA tas-setghat moghtija lillu bl-artikolu 3 ta' l-Att dwar Swieq Finanzjarji, il-Ministru tal-Finanzi, fuq parir ta' l-Awtorita' ghas-Servizzi Finanzjarji ta' Malta bhala l-Awtorita' Kompetenti, ghamel ir-regolamenti li ghejjin:-

1. (1) L-isem ta' dawn ir-regolamenti hu Regolamenti ta' l-2003 dwar Drittijiet li jingabru mill-Exchange ta' investimenti rikonoxxut. Isem u Bidu fis-sehh.

(2) Dawn ir-regolamenti ghandhom jidhlu fis-sehh fit- 3 ta' Jannar 2003.

2. F'dawn ir-regolamenti, "Att" tfisser l-Att dwar Swieq Finanzjarji u l-kliem u l-frazzjiet uzati ghandu jkollhom l-istess tifsira kif moghtija lilhom fl-Att. Tifsir. Kap. 345.

3. Il-hlasijiet preskritti fir-rigward ta' l-applikazzjoni ghal rikonoxximent u ghaż-żamma ta' ordni ta' rikonoxximent ghandhom ikunu kif ghej: Hlasijiet.

(a) Lm3,000 mas-sottomissjoni ta' applikazzjoni biex issir ordni ta' rikonoxximent mill-Awtorita' Kompetenti li tiddikjara dak il-korp bhala *exchange* ta' investimenti rikonoxxut ghall-finijiet ta' l-Att, irrispettivament minn jekk l-ordni ta' rikonoxximent eventwalment tinhariġx jew le;

(b) Lm5,000 bhala hlas ta' licenzja annwali, dovut fl-1 ta' Jannar ta' kull sena minn kull *exchange* ta' investimenti rikonoxxut jekk se tibqa' tkun *exchange* ta' investimenti rikonoxxut.

L.N. 4 of 2003

**FINANCIAL MARKETS ACT
(CAP. 345)**

Recognised Investment Exchange (Fees) Regulations, 2003

IN exercise of the powers vested in him by article 3 of the Financial Markets Act, the Minister of Finance, acting upon the advice of the Malta Financial Services Authority as the Competent Authority has made the following regulations:-

Title and commencement.

1. (1) The title of these regulations is the Recognised Investment Exchange (Fees) Regulations, 2003.

(2) These regulations shall come into force on the 3rd January 2003.

Interpretation.
Cap. 345.

2. In these regulations, “the Act” means the Financial Markets Act and the words and expressions used shall have the same meaning as is given to them in the Act.

Fees.

3. The fees prescribed in respect of the application for and the retention of a recognition order shall be as follows:

(a) Lm3,000 upon submission of an application for the making of a recognition order by the Competent Authority declaring that body to be a recognised investment exchange for the purposes of the Act, irrespective of whether the recognition order is eventually issued or not;

(b) Lm5,000 as an annual licensing fee, due on the 1st January of each year by each recognised investment exchange if it is to remain a recognised investment exchange.